GEST-Y-6003

Module “Financial inclusion”

Course: Financial inclusion

1st semester EMP 2019-20

Module manager: Prof. Anastasia COZARENCO

Planning

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<tr>
<th>Date</th>
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<th>Lecturer</th>
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<td>13/11/2019</td>
<td>6 pm – 9 pm</td>
<td>Prof. S. Cornée</td>
<td>R42.4.110</td>
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<td>10/12/2019</td>
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<td>Prof. A. Cozarenco</td>
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Part 1: Prof. Anastasia COZARENCO

Objectives of the course

Familiarize students with microfinance in Europe through the lens of recent academic research, case studies and European policies

Topics covered and recommended readings

1) Why microfinance in developed countries?
2) Main features of microfinance in developed countries
3) Products & green microfinance
4) Regulation
5) Partnerships between MFIs and banks
6) Impact of microfinance in developed countries
7) Gender & discrimination
8) What are the lessons learnt and main challenges?

References:

• Paris Europlace (2019), Livre Blanc Microcredit «Libérer le potentiel du microcrédit, pour une Europe plus inclusive et plus dynamique »

**Part 2: Prof. Simon CORNÉE**

**Objectives of the course**

- Present social banks and cooperative banks
- Figure out the implications for microfinance

**Topics covered and recommended readings**

1) **Social banks:**

Based on a simple case study, the objective is to discover the foundational principles and functioning rules of social banking. The following topics will be covered:

- Governance
- Intermediation of values
- Selectivity and transparency
- Interest rate setting and reciprocity
- Relational approach of financing

**References:**


• La Nef (2010), Annual Report in Brief.


2) **Cooperative banks:**

The objective is to provide an overview of the following themes:

- Historical background
- Growth and governance issues in Western Countries
- Some implications in Southern countries

References:


Part 3: Prof. William PARIENTÉ

Objectives of the course

- This course will introduce the impact evaluation problem and describe the methods that are used to evaluate the impact of microfinance programs. It will present designs and discuss the strengths and limitations of several types of evaluation – monitoring tools, practitioner approaches, quasi-experimental evaluations and randomized evaluation – in several contexts.
- The course will also present the findings from a selection of rigorous evaluations.
- Finally, the course will discuss the effect of microfinance products design on demand from clients and potential clients and on MFIs’ efficiency.

Topics covered and recommended readings

References:

All parts

Evaluation

Written exam